



200 Innovation Boulevard
State College, PA 16802

For Immediate Release

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For more information:

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YOUR BUSINESS IDEA COULD WIN \$10,000!

The **TechCelerator @State College** is looking for budding tech-based entrepreneurs to participate in its upcoming 8-Week Boot Camp for business startups. If you have a great idea, why not ***Accelerate it!*** During the course of the Boot Camp, the attendees will hear from successful entrepreneurs, business support professionals, and even private and institutional investors on how to develop a solid, fundable business model. You'll come away from this experience with a list of best practices, lessons-learned, and a comprehensive toolbox that will help you start your own tech-business.

This free program requires a time commitment of 2 hours per week on eight successive Tuesdays beginning October 23, 2012, from 3:00 P.M. – 5:00 P.M. There will also be weekly one-on-one Business mentoring from Ben Franklin's Transformation Business Services Network and Penn State's Small Business Development Center staff.

Space is limited! Those chosen to participate in this exciting opportunity will have the chance to compete for \$10,000 to help get their business off the ground. Last year's winners of the \$10,000 prize were Lin Wang, CEO, and Dr. Tony Jun Huang, CTO, of Ascent Bio-Nano Technologies LLC (www.AscentBioNano.com). The company, whose technology has been featured in a variety of prominent publications such as Science Daily, Advanced Materials, and the Journal of Physical Chemistry, has developed a chip that can produce three-dimensional focusing of a stream of cells – making it possible for inexpensive portable devices to rapidly screen cells for diseases such as leukemia or HIV.

So far, the CEO, Lin Wang, who holds Master's Degrees from Duke and Harvard University, and Dr. Huang, who is currently an Associate Professor at Penn State University, have filed for seven U.S. patents, have been awarded two invention disclosures, and have attracted significant interest from two well-known industry leaders regarding possible business collaborations.

Sign up today! To receive a one-page application for the TechCelerator Program, contact Don McCandless at 814-865-2040 or dlm74@psu.edu

About the TechCelerator@State College

Located in the Technology Center at 200 Innovation Boulevard in State College, the **TechCelerator @ State College** is a partnership among several of the area's economic development providers that offers budding entrepreneurs designated space, loan and investment programs, business support and mentoring

services, and entrepreneurial training all housed in one location. For more information, go to <http://www.techceleratorstatecollege.org>

About Ben Franklin Technology Partners

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DEPARTMENT OF COMMUNITY & ECONOMIC DEVELOPMENT Ben Franklin Technology Partners/CNP, an initiative of the Pennsylvania Department of Community and Economic Development and funded by the Ben Franklin Technology Development Authority, provides operational assistance, entrepreneurial support, and investment capital to emerging tech-based companies and small, existing manufacturers for the purpose of creating and retaining jobs in Pennsylvania.

